



South Carolina
Department of Transportation

New Gas Tax Trust Fund
Monthly Account Statement
through November 30, 2020

	For the Month of November 2020	State Fiscal Year 2021 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 8 cents per gallon)	\$ 20,742,638.69	\$ 102,074,730.56	\$ 502,629,690.61
International Fuel Tax Agreement (note 1)	(1,315,999.07)	(1,315,999.07)	(1,315,999.07)
Infrastructure Maintenance Fee (note 2)	23,017,807.11	95,233,255.31	841,505,782.16
Registration Fees	3,285,435.97	13,379,600.12	106,025,716.26
Sales and Use Tax - Max Tax	432,028.66	2,070,502.07	13,360,606.29
Road Use Fee	1,241,155.51	6,045,760.29	17,732,281.61
Unclaimed Tax Credit	-	-	38,427,596.39
Investment Earnings	1,716,951.42	4,761,164.92	21,984,339.53
Total Deposits (Revenues) Received to Date	\$ 49,120,018.29	\$ 222,249,014.20	\$ 1,540,350,013.78

	In Development	Advanced to Construction	Total
Use of the Funds (Project Commitment List)			
Paving	\$ 171,060,425.57	\$ 989,904,670.70	\$ 1,160,965,096.27
Rural Road Safety	32,019,040.16	125,474,915.98	157,493,956.14
Interstate Widening	-	258,598,562.10	258,598,562.10
Additional Bridge Projects	13,334,721.75	4,788,186.27	18,122,908.02
Project Commitments Made to Date	\$ 216,414,187.48	\$ 1,378,766,335.05	\$ 1,595,180,522.53

Payments			
Vendor Payments for Completed Work	\$ (39,951,341.40)	\$ (154,073,615.88)	\$ (765,101,264.31)
County Transportation Program (CTC) Transfers	-	(17,694,692.40)	(69,978,594.08)
Income Tax Credit Transfers to Department of Revenue	-	-	(57,794,298.76)
Payments Made to Date	\$ (39,951,341.40)	\$ (171,768,308.28)	\$ (892,874,157.15)

Trust Fund Cash Balance			
Total Revenues Received Since July 1, 2017			\$ 1,540,350,013.78
Total Payments Made Since July 1, 2017			(892,874,157.15)
Cash Balance to Fund Project Commitments Made			\$ 647,475,856.63

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.